

**RESOLUTION NO. 2010-29**

**A RESOLUTION OF THE VILLAGE OF KEY BISCAYNE, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, THE CURRENT YEAR ROLLED-BACK RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE CLERK AND MANAGER TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, on July 1, 2010 the Honorable Pedro J. Garcia, Property Appraiser of Miami-Dade County, Florida, served upon the Village of Key Biscayne, A "Certification of Taxable Value" certifying to the Village of Key Biscayne its 2010 taxable value; and

WHEREAS, the provisions of Florida Statutes Section 200.065 require that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser of Miami-Dade County the proposed millage rate, the current year rolled-back rate, and the date, time and place at which a first public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, the Village Council desires to announce the dates of the first and second public hearings to the Property Appraiser of Miami-Dade County; and

WHEREAS, the Village Council has reviewed the figures supplied by the Property Appraiser of Miami-Dade County and conferred at a public meeting with the Village Attorney and that being otherwise fully advised in the premises.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF KEY BISCAYNE, FLORIDA AS FOLLOWS:**

**Section 1.** That the proposed millage for the first public hearing is hereby declared to be 3.2 mills which is \$ 3.20 per \$1,000.00 of assessed property within the Village of Key Biscayne.

**Section 2.** That the current year rolled-back rate, computed pursuant to Section 200.065 F.S., is 3.5003 per \$1,000.00.

**Section 3.** That the date, time and place of the first and second public hearings is hereby set by the Village Council as follows:

<u>Date</u>	<u>Time</u>	<u>Place</u>
September 14, 2010 Tuesday	7:00 p.m.	Key Biscayne Fire Station Council Chamber (Second Floor) 560 Crandon Boulevard Key Biscayne, Florida 33149
September 28, 2010 Tuesday	7:00 p.m.	Key Biscayne Fire Station Council Chamber (Second Floor) 560 Crandon Boulevard Key Biscayne, Florida 33149

**Section 4.** That the Village Clerk and Village Manager are directed to attach the original Certification of Taxable Value to a certified copy of this resolution and serve the same upon the Honorable Pedro J. Garcia, Property Appraiser of Miami-Dade County on or before August 4, 2010.

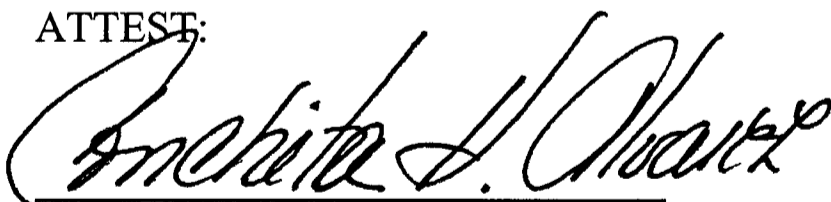
**Section 5.** This resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED this 6th day of July, 2010.



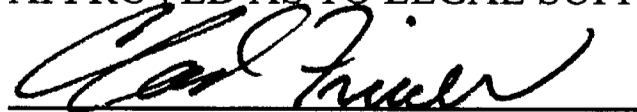
MAYOR ROBERT L. VERNON

ATTEST:



CONCHITA H. ALVAREZ, MMC, VILLAGE CLERK

APPROVED AS TO LEGAL SUFFICIENCY:



VILLAGE ATTORNEY





# CERTIFICATION OF TAXABLE VALUE

DR-420  
R. 6/10  
Rule 12D-16.002  
Florida Administrative Code

Year <b>2010</b>	County <b>MIAMI-DADE</b>
Principal Authority <b>VILLAGE OF KEY BISCAYNE</b>	Taxing Authority <b>VILLAGE OF KEY BISCAYNE</b>

## SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	5,390,947,415	(1)
2.	Current year taxable value of personal property for operating purposes	\$	38,812,865	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	5,429,760,280	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions)	\$	13,152,147	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	5,416,608,133	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	5,794,124,909	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, enter the number of forms DR-420DEBT, Certification of Voted Debt Millage for each debt service levy.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Number 0 (9)

<b>SIGN HERE</b>	<b>Property Appraiser Certification</b>	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser 	Date July 1, 2010	

## SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-.				
10.	Prior year operating millage levy (If prior year millage was adjusted then use adjusted millage from Form DR-422)		3.2000	(10)
			per \$1,000	
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, divided by 1,000)	\$	18,541,200	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value (Sum of either Lines 6c or Line 7a for all DR-420TIF forms)	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line 12)	\$	18,541,200	(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)	\$	0	(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	5,416,608,133	(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)		3.4230	(16)
			per \$1000	
17.	Current year proposed operating millage rate		3.2000	(17)
			per \$1000	
18.	Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divided by 1,000)	\$	17,375,233	(18)
			0	

Continued on page 2

19. TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
	<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20. Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
	<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21. Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

**DEPENDENT SPECIAL DISTRICTS AND MSTUs**



**STOP HERE - SIGN AND SUBMIT**

22. Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)	\$ 18,541,200	(22)
Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)	3.4230	per \$1,000 (23)
Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$ 18,586,069	(24)
25. Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 18 from all DR-420 forms)	\$ 17,375,233	(25)
26. Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)	3.2000	per \$1,000 (26)
27. Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, minus 1, multiplied by 100)	-6.51	% (27)

<b>First public budget hearing</b>	Date	Time	Place
	09/14/10	7:00pm	560 Crandon Boulevard Key Biscayne, FL 33149

**Taxing Authority Certification**

I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.

Signature of Chief Administrative Officer

Date

Title

Village Manager

Contact Name

Genaro "Chip" Iglesias

Mailing Address

88 West McIntyre Street

Physical Address

88 West McIntyre Street  
Key Biscayne, FL 33149

City, State, Zip

Key Biscayne, FL 33149

Phone Number

(305) 365-5500

Fax Number

(305) 3658936

**SIGN HERE**



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P

R. 6/10

Rule 12D-16.002

Florida Administrative Code

Year	2010	County	Miami-Dade
Principal Authority	Village of Key Biscayne	Taxing Authority	Village of Key Biscayne

1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(1)
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IF YES, **STOP** STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.

2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	3.4230	per \$1,000	(2)
3.	Prior year maximum millage rate with a majority vote from 2009 Form DR-420MM, Line 13	3.4991	per \$1,000	(3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	3.2000	per \$1,000	(4)

**If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.**

## Adjust rolled-back rate based on prior year majority-vote maximum millage rate

5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$	5,794,124,909	(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)	\$	20,274,222	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$	0	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6 minus Line 7)	\$	20,274,222	(8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$	5,416,608,133	(9)
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, multiplied by 1,000)		3.7430 per \$1,000	(10)


## Calculate maximum millage levy

11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)	3.7430	per \$1,000	(11)
12.	Change in per capita Florida personal income (See Line 12 Instructions)	.9811		(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by Line 12)	3.6723	per \$1,000	(13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 by 1.10)	4.0395	per \$1,000	(14)
15.	Current year proposed millage rate	3.2000	per \$1,000	(15)
16.	Minimum vote required to levy proposed millage: (Check one)			(16)

- ☒ a. Majority vote of the governing body: Check here, if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.
- ☐ b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17.
- ☐ c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.
- ☐ d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.

17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)	3.6723	per \$1,000	(17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$	5,429,760,280	(18)

Continued on page 2

19.	Current year proposed taxes (Line 15 multiplied by Line 18, divided by 1,000)	\$	17,375,233	(19)
20.	Total taxes levied at the maximum millage rate (Line 17 multiplied by Line 18, divided by 1,000)	\$	19,939,709	(20)
<b>DEPENDENT SPECIAL DISTRICTS AND MSTUs</b>  <b>STOP HERE. SIGN AND SUBMIT.</b>				
21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage (The sum of all Lines 19 from each district's Form DR-420 MM-P)	\$	0	(21)
22.	Total current year proposed taxes (Line 19 plus Line 21)	\$	17,375,233	(22)
<b>Total Maximum Taxes</b>				
23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage (The sum of all Lines 20 from each district's Form DR-420 MM-P)	\$	0	(23)
24.	Total taxes at maximum millage rate (Line 20 plus line 23)	\$	19,939,709	(24)
<b>Total Maximum Versus Total Taxes Levied</b>				
25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No    (25)		

<b>SIGN HERE</b>	<b>Taxing Authority Certification</b>		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer			Date	
	Title			Contact Name	
	Mailing Address			Physical Address	
	City, State, Zip			Phone Number	
	Key Biscayne, FL 33149			305-365-5500	Fax Number 305-365-8936

**Complete and submit this Form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the Form DR-420, Certification of Taxable Value.**